

CONDITIONS GOVERNING ISSUANCE OF DRAFT:

In case this remittance is not paid the drawer's liability will be conditioned upon surrender of duly endorsed original and duplicates and limited to refunding to the holder the equivalent of the face amount by (a) Payment in United States dollars at the drawer's buying rate in San Francisco at the time of such surrender and refund for the foreign money in which drawn or at the drawer's option by (b) Forwarding by mail or otherwise to the drawee or other banking house abroad with which it may then have or establish a sufficient credit in such a foreign money instructions to withhold therefrom an amount equivalent to the face hereof for the account and risk of the holder hereof and the drawer shall not be otherwise liable hereon or for the consideration received herefor references to the foreign money in which this check is drawn shall mean such foreign money or other foreign money into which it may be convertible impressed with restrictions and other characteristics which shall or would have attached to an unearned credit balance of the drawer's remaining with drawee or such other banking house from the date hereof to the time of settlement .

Such refund shall be reduced by any loss resulting from the failure immediately to forward and promptly present this check (Whether or not presentment would otherwise be dispensed with or delay excused) and refund may be withheld pending determination of such loss.