



**New York Branch**

277 Park Avenue, New York - 10172

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**SCHEDULE OF CHARGES**

*With effect from: September 01, 2021*

**I CHECKING ACCOUNTS**

<p>Minimum Balance to avoid Service Charges <i>Requirement</i> Corporate Accounts \$2,500.00 Individual Accounts \$ 500.00</p> <p>The charges will be levied if on any day of the given month, the closing balance in the account drops below the above minimum balance.</p>	<p><i>Charges</i> Corporates \$25.00 per month Individuals \$ 5.00 per month</p>
<p>Charges for non-operation in the account <i>Requirement</i> Corporate Accounts: Minimum 1 transaction per Month Individual Accounts: Minimum 1 transaction per Quarter</p>	<p><i>Charges</i> Corporates \$25.00 per month Individuals \$ 15.00 per quarter</p>

**CHECKS**

<p><i>Checks Returned Unpaid</i> Checks drawn on us Checks deposited (not drawn on us) Checks deposited (Pouch activity)</p>	<p><i>Charges</i> \$25.00 per each instance \$25.00 per each instance \$25.00 per each instance</p>
<p>Stop Payment of Checks</p>	<p>\$25.00 per each instance</p>
<p>Issuance of Official Checks Cancellation of Official Checks</p>	<p>\$25.00 per each instance \$25.00 per each instance</p>

## REMITTANCES / WIRE TRANSFERS

Wire Transfers initiated by the Branch Currency: Indian Rupees Recipient's Account in Bank of India Recipient's Account in Other Banks	NIL \$25.00
Currency: US Dollars :Other Currencies	\$30.00 \$30.00
Intermediary Wire Transfer Services <i>Wire Amount</i>	<i>Charges</i>
Up to \$100	NIL
Above \$100 to \$1,000	\$10.00
Above \$1,000 to \$10,000	\$30.00
Above \$10,000 to \$50,000	\$40.00
Above \$50,000 to \$100,000	\$45.00
Above \$100,000	\$55.00
Receives from FRB / Correspondent Banks	
MT 202 Cover Payments	\$10.00
MT 103 Customer Payments	\$15.00
MT 202 FBC for our Indian branches	\$20.00
MT 202 FBC for Correspondent banks	\$20.00
LC Payment by Indian Branches (irrespective of the amount)	\$105.00
Funds received but not meant for us	<i>Returning Charges</i>
Up to \$25,000.00	\$25.00
Above \$25,000.00	\$50.00
Amendment Charges	\$25.00
Charges for transmitting SWIFT messages to Banks that do not have RMA Arrangement with us	\$100.00

## BILL COLLECTION

Inland Postage / Courier	As per weight – Min \$15.00
International Courier	As per weight – Min \$25.00
Commission @ 0.25% of bill amount	\$50.00 (min) - \$500.00 (max) per occasion
SWIFT Messages	\$30.00 per message (messages have restriction for characters)

Amendment Instructions	\$25.00 per occasion
Holding Charges	\$25.00 per month

### CHECK COLLECTION

Checks received from Indian Branches	
<i>Check Amount</i>	<i>Charges</i>
Up to \$500	NIL
Above \$500 to \$1,000	\$10.00 per check
Above \$1,000 to \$ 2,500	\$15.00 per check
Above \$2,500	\$25.00 per check
Checks received from Foreign Branches	
<i>Check Amount</i>	<i>Charges</i>
Up to \$1,000	\$10.00 per check
Above \$1,000 to \$2,500	\$15.00 per check
Above \$2,500 to \$5,000	\$30.00 per check
Above \$5,000	\$50.00 per check

**The charges are subject to change without notice. The charges are illustrative and not exhaustive. In certain cases, there may be additional charges for services which are not shown in this schedule. For more details, contact the concerned department.**

Our Privacy Policy has not changed and you may review our policy and practices with respect to your personal information at [www.boiusa.com](http://www.boiusa.com) or we will mail you a free copy upon request if you call us at 212-753-6100

If you are 65 years of age or older or 18 years of age or younger, you may be eligible for certain account fee waivers and discounts. Please contact us for further details.

### II- Basic Checking Accounts

- Minimum deposit to open the account: \$25.
- Minimum monthly balance required to be maintained: **No minimum balance.**
- Monthly maintenance fee is \$3.00 per month:
- Number of withdrawals or checks cashed in a calendar month: **Eight at no charge.**
- Additional withdrawal or check beyond 8 in a calendar month: **\$3 per transaction**
- Restriction on the number of credits/deposits: **No restriction.**
- Availability of account statement and frequency of monthly statement: **Account statements at monthly intervals will be provided.**
- **The accountholders 65 years of age or older are entitled a minimum of twelve withdrawal transactions during any periodic statement cycle at no charge.**